



# CARTER AVIATION TECHNOLOGIES

An Aerospace Research & Development Company

FOR IMMEDIATE RELEASE

## **CARTER AVIATION ANNOUNCES BUSINESS OPPORTUNITIES**

**January 6, 2016 (Wichita Falls, Texas)** – Carter Aviation Technologies, LLC (Carter) is pushing ahead with plans to begin production of CarterCopters at 7,000 lbs gross weight and less. Carter is continuing discussions regarding larger classes of aircraft with major aerospace companies, but still desires to get production started as soon as possible for smaller vehicles. “We have a great deal of interest getting a relationship started with a major aerospace company to produce large-scale CarterCopters, but we cannot ignore the demand at the lower end,” explained Jay Carter. “We get frequent inquiries regarding vehicles even as small as single-place so we are going to put some energy into developing business for a smaller set of vehicles, too.”

Carter has expanded its fundamental business model to go beyond technology licenses and it now includes proposals for three separate joint ventures (JVs). These joint ventures are for three separate categories of aircraft ranging in gross weight from less than 2,000 lbs to as high as 7,000 lbs. The intent is for Carter to provide a no-cost license and technical know-how to each JV for a percentage ownership. All of the particulars would need to be worked out between Carter and the other JV partner(s).



*CarterCopter Four-place Personal Air Vehicle (PAV) achieved 214 mph true airspeed at 18,000 ft.*

“We have put together the JV approach as an additional option for potential business partners,” describes Jay Carter. “It avoids some of the financial barriers to entry regarding upfront license fees and further incentivizes both the JV partners and Carter itself to ensure success.” It is anticipated that the first funding tranche would be used to fund the design, development, and demonstration of a pre-production prototype followed by additional tranches to cover actual production costs for each of these JVs. More information regarding doing business with Carter is available at <http://www.cartercopters.com/licensing>.

To compliment these additional business development activities at Carter, preparations for additional flight demonstrations continue. Pilot training will resume this month preparing to re-host a major aerospace company’s test pilot and to provide demonstrations to potential JV partners. This will include round robin trips around the local Texas area and culminate in early 2016 activities with a trip to Sun n’ Fun April 5<sup>th</sup>-10<sup>th</sup>. Further information regarding Carter’s schedule at Sun n’ Fun will be released closer to the fly-in date.

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### **About Carter Aviation Technologies, LLC.**

Carter Aviation is a Wichita Falls, Texas based aerospace research and development firm that has developed and demonstrated its Slowed-Rotor/Compound (SR/C™) Technology. More information is available at [www.CarterCopters.com](http://www.CarterCopters.com). To discuss any of the foregoing or schedule a visit to Carter Aviation’s facilities, please contact Jeff Lewis at [Jeff.Lewis@CarterAero.com](mailto:Jeff.Lewis@CarterAero.com).